# <u>Utilisation of Recovered Asset for the realisation of SDGs</u> ANEEJ (CoSP Panel)

#### Overview

The panel seeks to promote discussion on dedicating the use of recovered assets for finance for development initiatives in line with the UN's Sustainable Development Goals (SDG's). The panel will bring together a range of stakeholders involved in the asset recovery and return process to discuss how assets can be mobilised support remediating victims of corruption - individuals in the victim state - to finance targeted development and poverty reduction projects in line with the needs and interests of the victims of corruption.

#### **Aims**

The goal is to promote peer-learning and best practice in asset recovery and utilisation of assets for sustainable development and poverty reduction initiatives. It seeks to challenge the removal of bottlenecks facing asset recovery and return efforts and the need to channel recovered assets towards Agenda 2030 and the Sustainable Development Goals (SDGs).

The event seeks to develop the discussions around asset recovery beyond a technical and legal process towards one which seeks to remediate the harm caused to victims of corruption and promote the need to dedicate funds towards the development of the victim state.

The event is expected to continue advocating for building an international coalition and coordinated voice on asset recovery and return issues, in order to build concerted international momentum on the issue, with a focus on operationalising the Global Forum on Asset Recovery (GFAR) principles.

## Speaker talking points

- 1. **Gillian**: Introduction to panel and the need to frame discussions on asset recovery beyond merely a technical process and forwards one which seeks to remediate the harm caused to victims of corruption + SDG's
- 2. **Gretta**: To provide a summary of report findings 'New Working Paper: Recovering assets in support of the SDGs' and key recommendations
- Maryam: Discuss the Nigeria government experience and the need to broaden our traditional conceptions of asset recovery to include sustainable development and poverty reduction initiatives
- 4. **David**: Nigeria CSO experience 'Cash-for-Transfer programme', its successes but also a develop targeted development and poverty reduction programmes from returned assets, in line with the needs of victims of corruption
- 5. **Fatima**: The challenges of operating within authoritarian settings e.g. Uzbekistan, and the benefits of adopting a development/poverty-reduction driven approach to asset recovery and return, remediating the harm caused to VoC's but the broaden societal impacts of such programmes

## **Speakers**

## <u>Utilisation of Recovered Asset for the realisation of SDGs</u> ANEEJ (CoSP Panel)

- 1. Gretta Fenner, Managing Director, Basel Institute for Governance
- 2. Maryam Uwais, Special Adviser to Social Investment Programme, President Mohammed Buhari
- 3. David Ugolor, Executive Director, Africa Network for Environment and Economic Justice (ANEEJ)
- 4. Fatima Kanji, Research and Policy Manager, International State Crime Initiative (ISCI), Queen Mary University of Lonodn

Moderator: Gillian Dell, International Coordinator, UNCAC Coalition